

Pershing Becomes a Limited Liability Company

Effective January 17, 2003, the Pershing Division of Donaldson, Lufkin, & Jenrette Securities Corporation, a provider of financial products and services to your financial organization, will convert to a Limited Liability Company (LLC) and change its name to Pershing LLC. Every use of Pershing Division of Donaldson, Lufkin, & Jenrette Securities Corporation, Pershing, Donaldson Lufkin & Jenrette Securities Corporation, or DLJ on this web site means Pershing LLC.